

TURKISH CEMENT INDUSTRY

Probably the most influential cement industry in the Mediterranean Rim and the western hemisphere.

Article 2



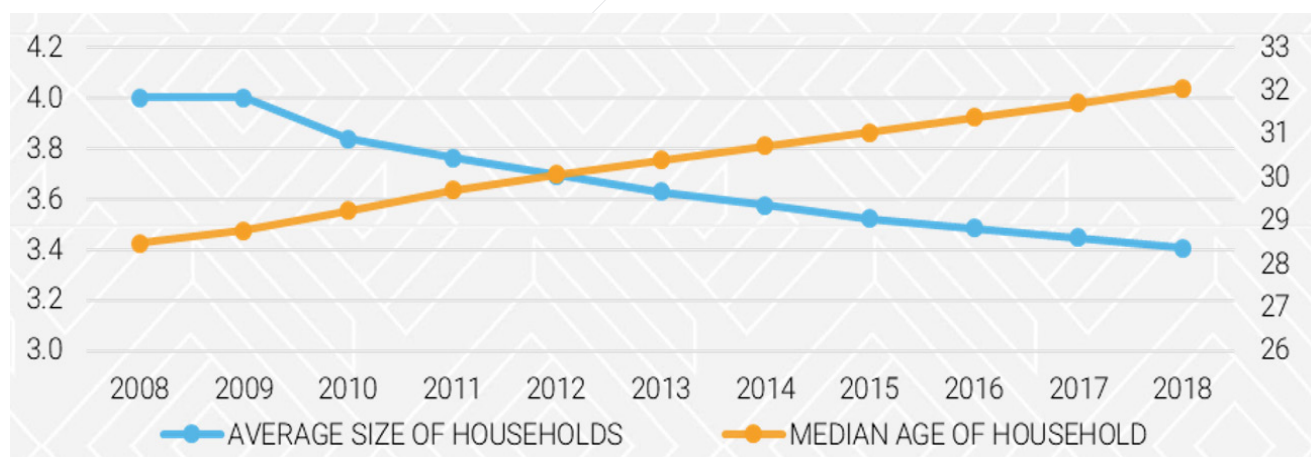
**Cement
Business
Research**

MACRO

Turkey's economic growth has been based on differing policies followed over the years. The foreign investment fuelled growth of the 1980s and 1990s was followed by several reforms between 2000 and 2008. This led to a significant growth in FDI into Turkey between 2002 and 2018E.

CONSTRUCTION ACTIVITY

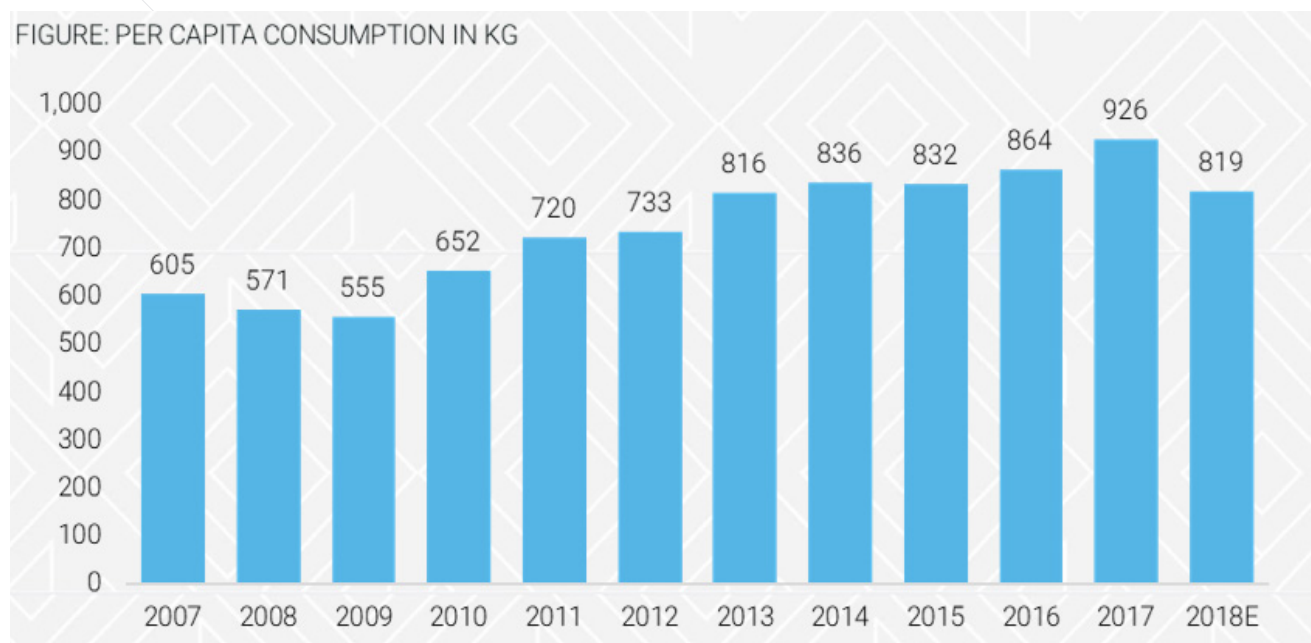
Since 2007, the average size of household has been decreasing whereas at the same time the median age of households has been increasing.



Recent trends in Housing construction has been negative due to a significant overbuilt and the macroeconomic uncertainty.

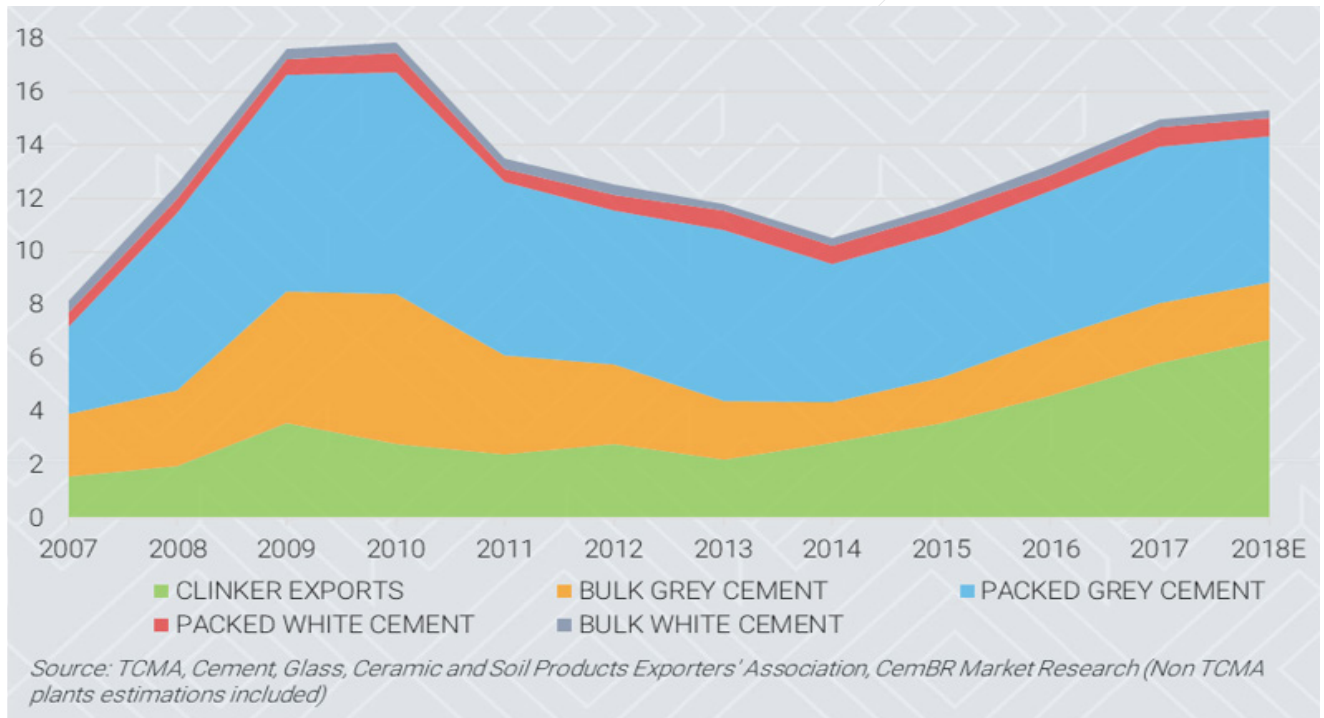
CEMENT MARKET - DEMAND

The per capita consumption of cement has been growing steadily since 2009, reaching a peak of around 930 Kg per person in 2017. In 2018, per capita consumption declined significantly...



TRADING

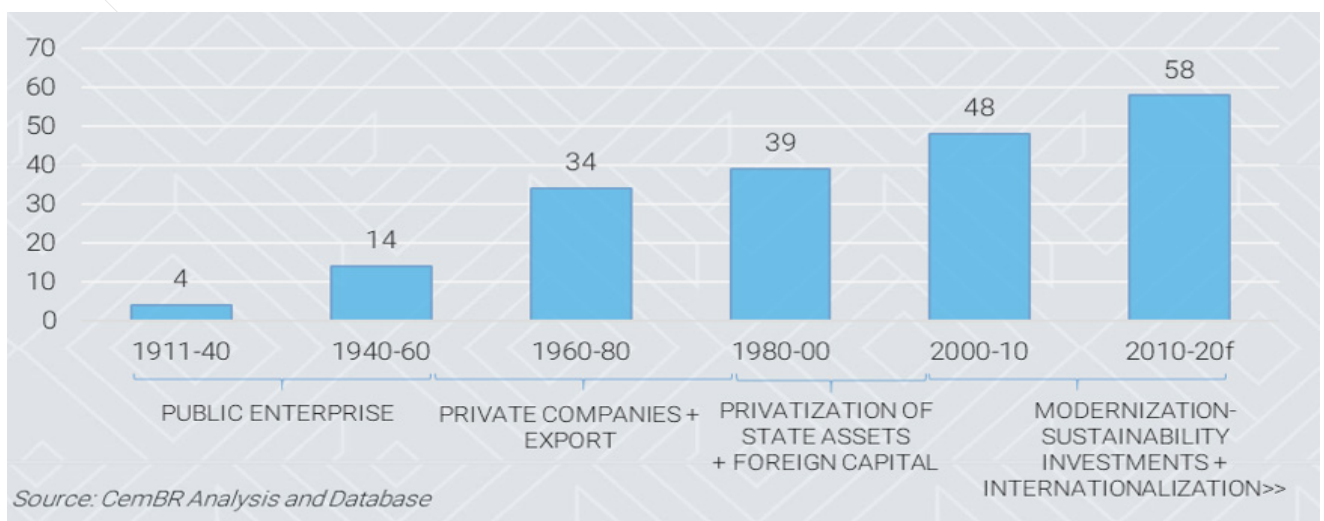
There has been a switch between cement and clinker exported from Turkey in the last few years. Several reasons have driven an increase in clinker exports.



The CemBR report on Turkey examines the international trading position of Turkey and the associated issues in some detail.

SUPPLY

The historical review of the Turkish cement industry indicates four stages in its development.



Most privatised plants underwent a significant process of upgrading. By 2008, around 70% of the industry was modernised and several global cement companies had entered the market.

The CemBR Turkey report has an in-depth analysis of all supply related aspects of the industry.

PROJECTIONS

2019 is expected to be a challenging year for the industry. Projections beyond this point indicate a recovery depending on three macroeconomic scenarios. The issues facing the industry going forward are manifold, ranging from indigenous overcapacity to challenging international trading environment. On the other hand, the Turkish cement industry has several advantages compared with other regional industries.

The report details these scenarios and their impact on cement demand and also addresses all the issues facing the industry.



Business Research and Insights into the global cement sector

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